Functioning of M|s. Jessop and Company

694. SHRI *NILOTPAL BASU:*
SHRI DIPANKAR MUKHER-JEE:

Will the PRIME MINISTER be pleased to refer to the answer to Unetarred Question 7021 given in the Rajya Sabha on 12th May, 1994 and state:

(a) Whether procedural formalities of selling of land and premises of Head Office of Jessop and Co. Ltd., a subsidiary of BBUNL, are over; if not, how much more time would be taken to implement a decisldn taken two years bad;

lb) whether the pre-8ationalised loan of Rs. 13.83 crores owed to SBI by Jessop and Co. Ltd. has been converted to long term loan; if not, when it is going to be implemented;

(e) Whether Jessop and *Co,* has asked for a non-plan assistance of Rs. 10 crores for the present financial year for wooing capital and payment of statutory liabilities; if so, when this support would be extended in view of ehes delay; and

(d) whether a viability scheme has been strtraritted by Jessop and Co. Ltd. to the Department of Heavy Industry if so, when was this submitted and what is the present status of the scheme for\ approval and implementation?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): fa) No, Sir. The sale is yet to be realised as certain procedural formalities are being attended to.

(b) The matter has been taken up with State Bank of India.

(c) Yes, Sir. It has not been possible to release any non-plan assistance to Jessop in the absence of non-plan provisions.

(d) Jessop & Co. has been refemred to BIFR. BIFR would examine the revival proposals for Jassop.

Functioning of Burn Standard Company Ltd.

695. SHRI DIPANKAR MUKHER-JEE:

SHRI NILOTPAL BASU:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Burn Standard Company Ltd. Was paying a rent of Rs. 48,000.00 per month for its Head Office in Calcutttr, despite the financial constraints of the Company and if so, what has prompted its upward revision to a sum of about Rs. l,50,000.cfo per month;

(b) whether it is a fact that the Burn Standard is not having any order for off-shore platforms despite creation of this high technology facility with an investment of about Rs. 35 crores near Haldia in 1985;

(c) if so, the reasons therefor, and what action is being taken to utilise the capital assets created only a decade back; and

(d) the reasons for which no measures have been taken by the management ro enter into fresh collaboration with Combustion Engg. Inc. USA for the new dense phase, technology and utilise the built-in capacity of the company?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SMT. KRISHNA SAHI): fa) The monthly rent of the Corporate Head Office was Rs. 34,953 after take oyer of the Company in 1973 which has since been periodically revised as per terms of agreement and/or negotiations and at present is fixed at Rs. 2.33,706 per month.

(b) and (c) The Company has so far spent Rs. 24.66 crore for manufacture of Decks and Helidecks only and jackets are fabricated by others. ONGC has been insisting on manufacture of complete platforms including jackets. As such BSCL has not got any ordrs after 1988.